

Contract on the Lump Sum related to the Visegrad/V4EaP Scholarship 51700640

concluded in connection with Section 51 of the Act No. 40/1964 Coll. (Civil Code) as amended (hereinafter only "Civil Code")

1. International Visegrad Fund

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Represented by: **Marek Pavlik**, Deputy Executive Director of the International Visegrad Fund

hereinafter referred to as the "Fund"

and

2. Ustav experimentalnej fyziky SAV v Košiciach/The Institute of Experimental Physics SAS in Košice

Address: Watsonova 47, Košice, 04001, Slovakia
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Bank Name and Seat: Štátna pokladnica v Bratislave (address: Radlinskeho 32, 810 05 Bratislava)
IBAN Bank Account No.: SK32 8180 0000 0070 0055 4689
SWIFT code: SPSRSKBAXXX
represented by: **doc. RNDr. Peter Kopcansky, CSc.**, Director of Institute

hereinafter only "University/Institute"

The Fund and the University/Institute jointly hereinafter only "Parties"

have concluded this

Contract on the Lump Sum related to the Visegrad/V4EaP Scholarship

hereinafter only "Contract"

Article 1

The subject of this Contract is the definition of conditions for the payment of the Lump Sum related to the Visegrad/V4EaP Scholarship for **Vitalii Izai** (hereinafter only "Scholar") granted by the Fund. The Lump Sum is defined as a single or double payment to the University/Institute to cover its costs related to the scholar's study/research project. The University/Institute is obligated to provide the scholar with necessary support related to the scholar's study/research project.

Article 2

The amount of the Lump Sum is **EUR 3000** (hereinafter only "Lump Sum") for the period of **2 semester(s)**, i.e. from **09.2017** to **07.2018** (hereinafter only "Contractual Period"). The payment of the Lump Sum in the amount of **EUR 3000** to the University/Institute will be disbursed by the Fund on an annual basis as a single payment (or as two payments depending on the length of Contractual Period), no later than thirty (30) days after the Fund receives written confirmation, issued by the University/Institute, that the scholar has arrived. The University/Institute has no obligation to submit any financial settlement to the Fund as to how the Lump Sum is spent. The Fund is obliged to realize the payment of the Lump Sum only under the condition that the scholar arrives at the University/Institute to conduct his/her research/study and the University/Institute confirms in writing that the scholar has arrived. In the event that the scholar fails to arrive at the University/Institute, this obligation is considered invalid. In case of double payment, the latter instalment is disbursed upon the receipt of the confirmation of the continuation of scholar's studies/research at the University/Institute.

Article 3

Parties agree that in case that the present contract will be terminated or withdrawn by the Fund for any reasons, or otherwise ceases to exist, the University/Institute is obliged to return to the Fund all unused financial resources, i.e. corresponding amount for each semester of the academic year that has not been commenced by the scholar pursuant to this contract without undue delay.

Article 4

The University/Institute is obligated to inform the Fund about the scholar's performance and continuation of the supported project at the University/Institute after each 5 months during the contractual period. The University/Institute is obligated to inform the Fund about any changes in the implementation of the scholarship project without undue delay.

Article 5

The University/Institute shall submit confirmation stating whether the scholar has successfully completed the Contractual Period of his/her study and an assessment of the scholar's studies or academic records. This confirmation and assessment shall be sent to the Fund within one (1) month of the end of the Contractual Period. The University/Institute is obliged to provide the scholar with an assessment of the scholar's studies or academic records.

Article 6

Unless stipulated otherwise in this Contract relevant provisions of the Civil Code of the Slovak Republic and other related regulations of the Slovak Republic shall apply to the relations regulated in this Contract, resulting from it and related to it.

Article 7

This Contract is concluded for the definite period from **09.2017** to **07.2018**.

Article 8

Any amendments to this Contract can be executed only in the form of written annexes to this Contract based on the consent of both Contracting Parties.

Article 9

Both Parties declare that they conclude this Contract of their free will, they have read its content and as evidence of their consent to its wording they voluntarily sign it as correct.

Article 10

The Contract is made in two identical copies in the English language. Each Party shall receive one copy.

Article 11

This Contract shall enter into force on the day of its signing by both Parties.

In Bratislava, on 26-09-2017 In Košice, on 12.10.2017

International Visegrad Fund

 University/Institute